

## Bruce Dear, Placer County Assessor 2980 Richardson Drive, Auburn, CA 95603-2640

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## **APPLICATION FOR BUILDER'S EXCLUSION**

NOTICE OF INTENT TO NOT USE OR OCCUPY NEWLY CONSTRUCTED PROPERTY

1. Ownership information  Name  Mailing  AddressZIP  Telephone ()	FOR ASSESSOR'S USE ONLY DATE INITIAL  LOGGED IN FIELD CHECKED APPROVED BY DENIED BY REASON
2. Property information Assessor's Parcel No Subdivision Name Street Address City	HOLD FOR COMPLIANCE  KEY PUNCH FORMER APN
3. TITLE TO PROPERTY RECEIVED ON:  RECORDING DATE: VOLUME PAGE OR RECORDING SERIES	
4. Construction Information Applicable to this Application  DATE SUBDIVISION OFF-SITES (i.e.: streets, utilities) STARTED  DATE FOUNDATIONS STARTED  DATE BUILDINGS STARTED	
Location of Business Records if Different From Information Entered in Block 1.  NAMEPHONE ()  ADDRESSZIP	
6. I declare under penalty of perjury, under the laws of the State of California, that the foregoing and all information hereon, including any accompanying statements or documents, is true, correct, and complete to the best of my knowledge and belief.	
SIGNED IN CALIFORNIA, THIS DAY OF (Month) (Year)  SIGNATURE TITLE Owner or Corporate Officer Owner, Corporate Officer, Partner	
(Please Print Name)  (NOTE: Owner Of Record Or Agent Of Record Must Sign)	

## PLACER COUNTY ASSESSOR'S OFFICE

The California Revenue and Taxation Code requires new construction be assessed and a supplemental assessment levied when the construction is complete or available for use. New construction may be excluded from a supplemental assessment if the property owner does not intend to occupy or use the property and files an application for builder's exclusion with the Assessor prior to or within 30 days after the date of commencement of construction. Property is not considered occupied or used by the owner if the occupancy or use is incidental to an offer for a change in ownership.

The owner of property qualifying for this exclusion must notify the Assessor within 45 days of the earliest date that any of the following occur:

- 1. The property changes ownership pursuant to an unrecorded contract of sale.
- 2. The property is rented or leased.
- 3. The property is occupied other than as a model home or other incidental use to an offer for change in ownership.

Failure to timely notify the Assessor will result in a penalty of \$100 or 10% of the taxes applicable to the new base value, whichever is greater, not to exceed \$2500.

## **GENERAL INFORMATION**

This exclusion applies only to supplemental assessments for new construction. It does not preclude the reassessment of the property for the regular roll each January 1, or any other supplemental assessments. The exclusion is only applicable until the property changes ownership, is leased, rented or occupied, except as noted above. A separate application is required for each assessor's parcel.

- 1. Enter the ownership information and telephone number where the owner or agent can be contacted.
- 2. Enter the Assessor's parcel number and property location information.
- 3. Enter the recording date. If the transfer was recorded before July 1, 1990, enter the recording volume/page. If the transfer was recorded after July 1, 1990 enter the recording series number.
- 4. Enter the work-started dates.
- 5. Enter the name and telephone number of the person to contact and the location of the business records of the property if different than block 1.
- 6. Fill in the perjury statement and sign the application. Only the property owner or his agent or legal representative may apply. If you are an agent or legal representative, attach documentation to that effect **signed by the owner.** If you are buying the property under an unrecorded contract of sale, attach a copy of the contract to the application.